



TOWN OF TELLURIDE

232 W. Colorado Ave. 970.728.3111
 135 W. Colorado Ave. 970.728.1613
 666 W. Colorado Ave. 970.728.6621

MOUNTAIN VILLAGE

In the Village Center 970.728.6655
 In the Mountain Lodge 970.369.6003

RICO

10 S. Glasgow Ave. 970.967.2882

www.telluriderealtors.com

TREC REPORT © Kim Hiley 970-967-7475

Telluride Becoming a "Heart-Safe" Community

Cardiologist Dr. Mark Rosenthal, organizer and director of the Telluride Public Access Defibrillator Program, has announced that 28 **automatic external defibrillators** (AEDs) recently arrived in the Telluride region. AEDs are portable electronic devices, about the size of a laptop, that diagnose and treat cardiac arrest, delivering verbal instructions to its user while even reminding them to call 911. Some AED locations are: all Gondola Stations, post office lobby, in front of the courthouse, Wilkinson Public Library, Hanley Ice Rink, the Avalanche Closet in Ophir, five locations in the Telluride school system, with planned locations in Mountain Village such as the Conference Center Plaza, Heritage Plaza, Franz Klammer Lodge, Peaks Hotel, and Meadows Post Office. Additionally, Rosenthal hopes to put AEDs in Lawson Hill, Hillside, Placerville, on Galloping Goose buses and in a public area at the Telluride Regional Airport. He also hopes to achieve 100 percent community training in CPR and AED use. Rosenthal, a part-time Ophir resident, says it's crucial to have defibrillators accessible to all parts of the community to help save lives of heart attack victims.



P.O. Box 1739
 Telluride, CO 81435

Visit the most established and dynamic real estate brokerage in the Telluride region.

WINTER FLIGHTS

TELLURIDE & MONTROSE REGIONAL AIRPORTS

888-605-2578

TELLURIDESKIRESORT.COM

DEPART	ARRIVE	SCHEDULE	AIRLINE
Phoenix →	Telluride	Two Flights Daily	America West
Chicago →	Montrose	Saturday Flight	American
Dallas →	Montrose	Daily Flight	American
Houston →	Montrose	Daily Flights	Continental
Newark →	Montrose	Saturday Flight	Continental
Atlanta →	Montrose	Saturday Flight	Delta
Salt Lake →	Montrose	Daily Flight	Delta
Denver →	Telluride	Several Flights Daily	Great Lakes
Los Angeles →	Montrose	Saturday Flight	United
Denver →	Montrose	Several Flights Daily	United Exp.

AMERICAN AIRLINES OFFERS LOCAL FARES

American Airlines is now offering special pricing for Telluride and Montrose residents for savings on flights. "This is a great perk for local travelers," Tom Hess, president of the Telluride/Montrose Regional Air Program, said in a recent press release. "Due to the support of our revenue guarantee program locally, we've been campaigning for these fares for quite some time. We're happy to see that American Airlines will be giving this program a try." To save, one must be an AAdvantage program member and must have his/her account updated with a local Telluride or Montrose area address and zip code. Lowest fares will be from Montrose Tuesdays through Fridays, with a return between Saturdays and Wednesdays, and will be available throughout the ski season (restrictions may apply). Visit aa.com for more details.

BAGGAGE DELIVERY SERVICE

Sports Express will arrange to pick up and deliver your gear directly to Telluride for your vacation. They manage your gear every step of the way and provide trusted delivery, personal attention and 24-hour tracking information. To experience the pleasure of luggage-less travel log on to sportsexpress.com or call 1.800.357.4174.

Telluride REPORT

News and Valuable Information from Telluride, Colorado JANUARY-MARCH 2007

Element 52 Project Redefines Luxury in Telluride

As a sophisticated, high-end residential development located in downtown Telluride, Element 52 takes its name to heart. Titled after the corresponding number on the Periodic Table for tellurium – the element that named Telluride and was mined in the surrounding mountains at the turn of the century – Element 52 pays homage to the region's rich past, while celebrating its status as a richly appointed resort community today.

But an exclusive name is just the beginning when it comes to what the spectacular project has to offer. Comprised of 35 exquisitely-crafted luxury residences, Element 52 boasts a unique location in downtown Telluride, abutting both the ski area base and the San Miguel River. Units are all ski-in/ski-out and feature equally superb proximity to shopping and dining, complimented by upscale amenities. "This is an extraordinary project because there isn't anything else like it," said Steve Catsman, managing director of Telluride Real Estate Corporation and co-developer of Element 52. "We're bringing the complete resort lifestyle, one that is more typically



found in Mountain Village, right into the heart of downtown Telluride." Catsman's partners include long-time local developers, Steve Finger, Ralph Finger and Tim Hild; the four together comprise XYZ

"This is an extraordinary project because there isn't anything else like it. We're bringing the complete resort lifestyle, one that is more typically found in Mountain Village, right into the heart of downtown Telluride."

— Steve Catsman

Land Development. The project's architect is Tommy Hein, also based out of Telluride, and Shaw Construction has been selected as the contractor. Element 52 recently earned approvals from both Telluride's Town Council and the Historic and Architectural Review Commission. The developers anticipate breaking ground this coming spring. Element 52's units will range from two- to five-

bedroom homes, ranging in size from 1,200 square feet to 6,500 square feet, and all residences include elegant finishes paired with an impressive quality and attention to detail. Among the many amenities Element 52 will afford its clients is a private ski lift that will provide effortless ski-in/ski-out convenience to Lifts 7, 8 and the Gondola. Additionally, the residences will share the exclusive Te Bar, offering light snacks, après ski, and full bar service; private wine storage and an extensive wine cellar; fitness center and spa; natural stone pools, grotto fireplaces with secluded, wooded walkways; year-round VIP

concierge services; underground deeded parking with private elevator access; year-round management; a ski valet; and a gourmet food service delivery with one of Telluride's most esteemed restaurants.

Owners and their guests will also have direct access to the Gray Head Wilderness Club, which features ice skating, equestrian facilities, snowshoeing, cross-country ski trails, fly-fishing, hiking (16 miles of hand-crafted trails), tennis, and a restored historic private owner's cabin/clubhouse. "Our intention is to be at the forefront of Telluride residences, offering the absolute best in design, finishes, amenities and service standards," said Catsman. "And just as importantly in a place like Telluride, Element 52 is a veritable outdoor mecca with unparalleled and immediate access to just about any mountain sporting activity imaginable."

By combining Telluride's heritage with world-class amenities in an unsurpassed setting right at the base of Telluride's ski area, Element 52 truly brings all elements together, creating an experience that is none other than Pure Telluride.

For more information on Element 52, please contact a TREC broker or Steve Catsman's office at: 970.728.6629 or Steve@catsman.com.



The COLLECTION

Winter 2007 Edition

Stop by our offices for a visit and to pick up the new Winter 2007 edition of *The Collection*, the region's largest and most comprehensive real estate guide.

CAPITAL IMPROVEMENTS ON HORIZON

In November, the Telluride Ski Resort announced a substantial capital improvements program to include on-mountain and resort-wide operations. To ensure superior groomed trail conditions, three new snowcats were added to the fleet, while snowmaking will also witness significant improvements with a newly replaced valve house and new equipment. Gorrone Ranch now has a new outdoor bar and bandstand, enclosed BBQ area, and larger kitchen with new equipment, while That Pizza



Place, in the Plaza at the base of the ski area, has brand new pizza ovens and more kitchen space, along with a new name (soon to be released). Ski School has an upgraded kids' check-in area and new Descente uniforms for ski instructors. All improvements are in response to customer feedback and focus on an overall improved guest experience.

COMMITMENT TO GUEST SERVICES

The Telluride Ski Resort recently joined forces with the Town of Mountain Village and Mountain Village businesses to create a unified commitment to guest service. An extensive training program took place in December and all Telski managers and frontline employees participated. Cindy Solomon, a snow sports industry consultant with Aspen Ski Company, Canyons Resort, Intrawest, Jackson Hole Resorts, Killington Resorts and the National Ski Area Association (NSAA), directed the guest service training.

THE GONDOLA HITS DOUBLE DIGITS

The Town of Mountain Village is celebrating the 10-year anniversary of the free Gondola transportation service. The Gondola has transported upwards of 26 million skiers, snowboarders, cyclists, hikers and pedestrians, which translates to more than 2.5 million people annually. The cabins have been rebranded with a new logo as the first of many promotional events commemorating the inception the Gondola.

SNOW NEWS IS GOOD NEWS

Klaus Wolter, a climate researcher with the National Oceanic and Atmospheric Administration, said the El Niño weather pattern of recent months should continue or strengthen in the following months and he's optimistic that January through March will be wet for most of western and southern Colorado.

IN BUSINESS

CASHMERE RED

Caci Grinspan is getting in touch with her softer side, opening an exquisite cashmere boutique on main street in November. Cashmere Red is bringing something very unique to the Telluride shopping scene — a rare Scottish cashmere. The colors are bright and beautiful and the garments are, literally, seamless in order to create fine pieces that Caci says last a lifetime. "The Scottish cashmere is very special," she says, "so I wanted to bring it here because Telluride is a very special place. When people buy something, they will remember where it came from, whether they live here or are just visiting." Caci says that because she works directly with the mills, she is able to give her customers the best possible prices. In addition to the veritable rainbow array of men's and women's cashmere sweaters, Cashmere Red offers hats, gloves, scarves, slippers and eye pillows. There are also items made of merino wool and other high-end wool varieties, as well as bags, jewelry, wallets and other accessories. "Business has been great so far and I've been receiving wonderful local support." Located at 221 East Colorado Avenue, Cashmere Red is open daily 10-7 and can be reached at 970.728.8088.



THE SKI & BOOT VALET

A new service, now available in Mountain Village, is sure to enhance guest and resident ski experiences. Opened by Tamas Paluska and Andras Borbley, the Ski & Boot Valet is a full-service, convenient operation for overnight ski and boot storage right in Gondola Plaza (on the deck in the Village Center where the Gondola and Gondola Parking stations are situated). Housed in a brand new, toasty warm and well-lit yurt, the facility is lined with boot heaters and benches, wired with XM radio, and manned by valet personnel at a central counter. Outside, additional valet personnel bring/retrieve clients' skis upon arrival or request and store them in locked exterior ski racks. "We can accommodate up to 350 clients and our focus is on superior levels of customer service," said Tamas.



The Ski & Boot Valet offers membership for the entire season (\$350) and daily rates (\$9), as well as weekly and family packages. Tamas also said they will be working directly with several local ski shops, handling the pickup and return of rental equipment. Some may know Tamas and Andras from the ski valet at the Peaks Resort, a very successful operation that they will still manage in addition to their newest enterprise. For more information, contact 970.708.7671 or skivalet@hotmail.com.

Mountain Village Development Continues to Flourish

Mountain Village continues to be a blizzard of activity with several multi-million dollar projects on the horizon. **Rosewood Telluride**, a \$200 million luxury resort/residential complex is set to break ground in April. Rosewood expects to include 75 resort guest rooms and 65 luxury condominiums/townhomes. It will be situated adjacent to the first tee box of the Telluride Golf Course with direct trailside access. Currently underway is **Capella Telluride**, also a \$200 million condominium project. The 148-unit luxury hotel and residential property is located in the Mountain Village Center. The **Villas at Tristant** anticipates breaking ground on its last 14 creekside/slopeside units this spring. In addition to the state-of-the-art private ski lift and ski/bike bridge, the final Tristant units will feature increased amenities. In addition, **The Peaks Resort and Golden Door Spa** recently won final approval from the Mountain Village Design Review Board for a major overhaul. As of press time, an approval from the Mountain Village Town Council was still pending, but if all goes as planned, construction could start as early as spring 2007. Also in the works is **One Gondola Place**, a large hotel/condominium project in Mountain Village Center, which as of press time was also awaiting Town Council approval after receiving DRB approval. If it moves forward, One Gondola Place would house the proposed and much-discussed Mountain Village Family Activity Center.

TREC WELCOMES NEW MARKETING DIRECTOR

Lauren Metzger is Telluride Real Estate Corporation's new marketing director. Lauren is a recent returnee to Telluride, having lived in town between 1992 and 1999 before coming back in 2006. Originally from Chicago, she went home to the city for a few years, only to realize that she desperately missed the mountains. Lauren has a degree in communication design from New York's Parson's School of Design, and was the senior art director at a small design/advertising firm, as well as at a small custom publishing firm. Both positions afforded her ample opportunity to gain experience in the marketing and design aspects of her field. "I'm so thrilled to be back in Telluride and working for such a great group of people with so many familiar faces," she says.

At TREC, Lauren will oversee the marketing, advertising, office displays and other public relations roles to ensure and maintain the firm's streamlined image. "We've had a stable and diverse marketing plan already in effect, but we're now ready to accelerate our efforts and take TREC to the next level," says Lauren.



JUST LISTED



125 HANG GLIDER DRIVE

Listing Broker: Steve Hilbert
\$9,500,000

Brand new residence located trailside on Double Cabins ski run in Mountain Village. 6 bedrooms / 7,300 sq. ft. / .58 acres



15 STONEGATE DRIVE

Listing Broker: Scott Kelley
\$3,695,000

Brand new residence located trailside on Sundance ski run in Mountain Village. 4 bedrooms / 4,031 sq. ft. / .28 acres

TREC STAFF ATTENDS 2006 CHRISTIE'S CONFERENCE

Each year, Christie's Great Estates hosts an annual conference, a highly successful work meeting that sets the stage for objectives in the year ahead. The 2006 conference was held in Beverly Hills from October 4-6, and four members of the TREC team attended the event in order to maintain strong ties with their affiliate company, as well as stay abreast of current industry trends. Focal points discussed at the Los Angeles event were branding strategies and a global overview of both the European and North American markets.



CHRISTIE'S SETS NEW ART AUCTION RECORD

Christie's recently redefined art auction history at an evening sale of Impressionist and Modern Art which totaled \$491,472,000 and set a new record for any art auction. Formerly, the record for an Impressionist and Modern Art evening sale was \$289 million set in May 1990. Nine new world auction records were set for various artists such as Klimt, Schiele and Kirchner. Such success and figures undoubtedly demonstrates Christie's presence as the world's leading art business and its dominance in the market's top echelons.

EVENTS CALENDAR

14 CoolSculpt Snowfest Master the Mountain JibFest	15 CoolSculpt Snowfest	16	17	18 Arizona Days	19 Arizona Days	20 Arizona Days Freestyle Event GS Event
21 Arizona Days Freestyle Event GS Event	22	23 Tim O'Brien Concert	24	25 Women's Week I: Fashion & Fitness Week	26 Second Stage Live Theater Women's Week I	27 Beaux Arts Ball Live Theater Women's Week I
28 Second Stage Live Theater	29 Second Stage Live Theater	30 Second Stage Live Theater	31 Second Stage Live Theater	1 Second Stage Live Theater A Seafood Primer with Chef E. Gavin	2 Second Stage Live Theater	3 Second Stage Live Theater
JANUARY						
4	5	6	7 Karl Denson Trio Concert	8 Subaru Freeskiing Open	9 Subaru Freeskiing Open KOTO Lip Sync	10 Freeskiing Open M. Sexton Concert Chocolate Lover's Fling
FEBRUARY						
11 Subaru Freeskiing Open Women's Week II:	12 Women's Week II: AIDS Benefit Student Fashion Show	13 Women's Week II: Health & Nutrition Week	14 Women's Week II:	15 Women's Week II: 8th Annual Comedy Fest	16 8th Annual Comedy Fest Winterfilm	17 8th Annual Comedy Fest Butch Cassidy Ski Chase
18 8th Annual Comedy Fest Saint Petersburg Classic Ballet	19 Presidents Day	20	21	22 Jim Drew Memorial F.I.S. Race	23 F.I.S. Race Tim Reynolds Concert	24 F.I.S. Race Gay Ski Week Telluride AIDS Benefit
25 F.I.S. Race Gay Ski Week (thru 2/4) Telluride AIDS Benefit	26 AIDS Benefit (thru 2/5) Women's Week III	27 Women's Week III: Mountain Living Week	28 Women's Week III	1 Women's Week III Competition	2 Women's Week III Mogul Competition	3 AIDS Benefit Fashion Show Mogul Comp. Jeep King of the Mtn.
4 Telluride AIDS Benefit Mogul Comp. Jeep King of the Mtn.	5 Telluride AIDS Benefit Jeep King of the Mtn.	6	7	8	9 Free Venture Snowboard Demo TASP Winter Benefit	10 Nordic Fest
11	12	13	14	15 "Chicago" at Palm Theater	16 "Chicago" at Palm Theater	17 "Chicago" at Palm Theater St. Patty's Day Softball Game
18 "Chicago" Cardboard Sled Derby Southwest Moguls Tour	19	20	21 Plunge Music Festival	22 Plunge Music Festival	23 "Chicago" at Palm Theater Plunge Music Festival	24 "Chicago" at Palm Theater Plunge Music Festival
25 "Chicago" Plunge Music Festival Red Ball Express	26 Plunge Music Festival	27	28	29 Smartwool/ Garner Series Finale	30	31
MARCH						

The historic **Sheridan Opera House**, located in downtown Telluride, hosts an incredible line-up of musical guests this winter. Some of this year's highlighted talents include Leon Russell, Tim O'Brien, Karl Denson and Tim Reynolds. Info: tellurideticket.com or sheridanoperahouse.com

There are several upper-level **ski and snowboard competitions** throughout the winter season. Races range from high-speed alpine ski races down Milk Run, to mogul events on Lower Plunge, to steep freeskiing competitions in Prospect Bowl. All competitions welcome spectators and are great fun and very exciting to watch. Info: tellurideski resort.com

Telluride **Women's Weeks**, female-specific ski and snowboard clinics, are held throughout the season and while each has its own theme, all share the same mission of bringing females together to learn from female instructors, as well as from each other. Info: tellurideski resort.com